

# Kenwal Steel To Build State-Of-The-Art Steel Service Center in Lebanon, Tennessee

August 23, 2006

Kenwal Steel has announced plans to construct a new \$12 million state-of-the-art service center to serve a growing customer base in the South.

The 100,000 sq. ft. facility in Lebanon, TN represents Kenwal's "Gateway to the South" and will process a full range of flat rolled steel products.

The Lebanon Facility will include two new coil slitting systems for both light and heavy gauge material up to 72" wide with an automated banding line to accommodate specific customers packaging needs. Inbound rail service will be provided by the Nashville & Eastern Railroad. As many as 70 full-time jobs will be generated at peak employment.



*Pictured from left to right are City of Watertown Mayor Mike Jennings, Wilson County Mayor Robert Dedman, Stephen Eisenberg, General Manager - Burns Harbor Division, Kenneth Eisenberg, Chairman & CEO - Kenwal Steel, City of Lebanon Mayor Don Fox and Matt Kisber, Commissioner - TN Dept. of ECD.*

The service center will be located at the former Cherry Farm Property site off Highway 109, just North of Interstate 40, in Lebanon, TN which is located 22 miles from downtown Nashville.

Officials from the company say they chose Lebanon for a variety of reasons: Tennessee's generally friendly business climate, the proximity to Interstate 40 and the newly-rehabilitated railroad line.

Kenwal Steel Corp, based in Dearborn, Michigan, will celebrate its 60th year in business in 2007, and remains dedicated to a Tradition of Excellence with a History of Innovation that has served its customers well. Today, the Kenwal Steel Group is a collection of companies that provides best-in-class flat rolled steel products and services from processing facilities in the Midwest and Canada. The Company remains committed to growth as it reaches out to meet the ever-changing needs of an expanding customer base.

Groundbreaking is expected in late September with facility launch in June 2007.



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